

Data collated by the **EU Federation** for the **Factoring and Commercial Finance Industry (EU F)** indicates that factoring and commercial finance volumes in the EU overall grew over 5% to €1.26 Trillion in 2013.

This growth, slightly higher than that seen in 2012, shows how the Industry continues to become an increasingly important mechanism for the funding of the real economy, supporting growth and recovery, particularly in SMEs and employment.

John Gielen, Independent Chairman of the EUF noted: “These initial figures again show this is another significant result given the continuing economic challenges that face us in Europe. It’s clear that the growth is not consistent or homogenous, but overall it is real and sustained. Factoring and commercial finance provides appropriate solutions to meet the working capital needs of businesses both when economies are growing and also where they remain under pressure.”

[Factoring and Commercial Finance 2013 Final](#) .

Source: [IFG](#)